

GOING GRAVITAS

July 2022

GREETINGS, thank you for joining us for the July edition of the Going Gravitas newsletter. We trust you will find this newsletter informative as we discuss our team's involvement in the recent months across various industries. We are tremendously fortunate to have the continued support of truly incredible companies, investors, and leaders who collectively create the social fabric of the Canadian and global growth capital markets. We look forward to continuing to support trusted and driven management and founders focused on disrupting their respective industries and sectors.

GRAVITAS SECURITIES' PDAC 2022 EVENT

To kick off PDAC 2022, Gravitas Securities hosted an evening of networking and drinks, bringing together top executives and professionals from the mining industry. The event was a great opportunity for the trusted partners of Gravitas Securities, including retail, venture capital, family office, and institutional investors, to enjoy the PDAC festivities while making new connections.

GRAVITAS SECURITIES PRESENTS
Ki Modern Japanese + Bar
PDAC 2022

EVENT OVERVIEW:
GRAVITAS IS PLEASED TO INVITE YOU TO AN EVENING OF NETWORKING AND DRINKS - BRINGING TOGETHER TOP EXECUTIVES AND PROFESSIONALS FROM THE MINING INDUSTRY

RSVP TO EVENTS@GRAVITASSECURITIES.COM

JUNE 13, 2022 @ 4:00 PM ET
181 BAY STREET
TORONTO, ON

GRAVITASSECURITIES.COM

GRAVITAS SECURITIES' LA SUMMIT

We would like to thank our sponsors and all those that attended our Gravitass LA Summit at the Beverly Hills Hotel. This year's event was a great success, with 15 presenting companies, 21 sponsors, and various venture capital, family office, and institutional investors. We hosted both public and private companies operating across various industries, including healthcare, technology, mining, consumer, and life sciences. The Gravitass Securities team looks forward to replicating our strong track record of success once again and hosting our friends, partners, and shareholders at future events.



GRAVITAS
SECURITIES INC.

2022 L.A. SUMMIT

IN PERSON

TUESDAY TO FRIDAY
JUNE 21ST, 2022 TO JUNE 24TH, 2022

BEVERLY HILLS HOTEL, LOS ANGELES, CA

PLATINUM SPONSORS

ABOVE FOOD | LUCOSKY BROOKMAN | MATADOR

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ABOVE FOOD

Above Food, a first-of-its-kind vertically integrated plant-based company, [closed its oversubscribed \\$40M brokered offering](#) led by Gravititas Securities in January 2021. The company has formally engaged J.P. Morgan, including Gravititas Securities as a syndicate member to explore go-public options in the US and is expected to list by Q1 2023.

ABOVE FOOD™

On April 21st, Above Food showcased plant-based innovations from its portfolio brands Eat Up! and Culcherd at [Canadian Health Food Association \(CFHA\) West](#). On May 19th, Above Food announced an [agreement to acquire NorQuin](#), the largest vertically integrated supplier of North American Quinoa. On May 25th, the company [opened the "Above Food Ingredient Centre"](#), a state-of-the-art ingredient development and processing centre in Saskatoon, Saskatchewan. On June 2nd, Above Food [appointed David Friedberg](#), Chairman, and CEO of The Production Brand (TBP), to its Innovation Advisory Council.

AGRIFORCE GROWING SYSTEMS

(NASDAQ: AGRI)

AgriFORCE Growing Systems (NASDAQ: AGRI), is an agriculture technology (AgTech) company focused on developing and acquiring agriculture IP that changes the way plant cultivation and processing is done to provide more sustainable and better-quality food, pharmaceuticals, nutraceuticals, plant-based products, and ingredients. AgriFORCE announced the closing of its Initial Public Offering (IPO) and began trading on the NASDAQ on July 8th, 2021. Gravititas Securities acted as the Exclusive Financial Advisor and Lead Agent on the company's financings before the IPO.

The logo for AgriFORCE, with "Agri" in green and "FORCE" in grey, followed by a stylized blue and green symbol.

On April 20th, AgriFORCE [received a Notice of Allowance](#) from the Canadian Intellectual Property Office for an AgriFORCE GrowHouse facility-related patent. On May 12th, AgriFORCE provided an [update on the acquisition of Delphy](#), a leading European agriculture/horticulture AgTech consulting firm. On May 18th, the company announced the [completion of the acquisition](#) of food production and processing intellectual property (IP) from Manna Nutritional Group (MNG).

CARBONE RESTAURANT GROUP

Carbone Restaurant Group is an industry-leading restaurant group with a portfolio of various ghost kitchen brands, quick-service franchises, and robotic restaurant concepts. The company utilizes data-driven insights underpinned by rigorous market research to deploy new and innovative restaurant concepts that can scale rapidly with the support of Carbone Restaurant Group's global network of strategic partners. On July 8th, 2021, Carbone Restaurant Group successfully [closed a \\$2.5M financing](#) led by Gravititas Securities.

The logo for Carbone Restaurant Group, featuring the letters "CRG" in a large, thin font, followed by a vertical line and the text "CARBONE RESTAURANT GROUP" in a smaller, all-caps font.

Carbone Restaurant Group recently entered into a partnership with the [North Star Boys](#) to develop a bubble (boba) tea brand. This partnership generates significant exposure for Carbone Restaurant Group as the North Star Boys have a combined 45M followers on social media. Carbone Restaurant Group also entered a partnership with plant-based dance star Lil Buck. Lil Buck has appeared on The Ellen DeGeneres Show and has co-choreographed music videos with names like Madonna and Janelle Monáe. Lil Buck's Ghost Kitchen will be 100% plant-based and is expected to launch in Los Angeles this year. In addition, other recent partnerships with companies and influencers such as [Modern Meat \(CSE: MEAT\)](#), [MrBeast Burger](#), [Seonkyoung Longest](#), [Good Pup Co.](#), [Piestro](#), and [Plantza](#) continue to fuel Carbone Restaurant Group's robust growth strategy.

ENVERIC BIOSCIENCES

(NASDAQ: ENVB)

Enveric Biosciences (NASDAQ: ENVB), formerly "MagicMed", closed their [\\$8.1M private placement offering](#) led by Gravititas Securities and has officially [closed the transaction to be acquired by Enveric Biosciences \(NASDAQ: ENVB\)](#). Enveric Biosciences is an innovative biotechnology company developing a next-generation mental health and oncology treatment clinical discovery platform, leveraging psychedelic-derived molecules for the mind and synthetic cannabinoids for the body. Gravititas Securities provided a fairness opinion on the amalgamation with Enveric Biosciences and will continue to act as their Exclusive Financial Advisor.



On May 3rd, Enveric Biosciences announced the [distribution of Series C Preferred Stock](#) to holders of its common stock. On May 11th Enveric Biosciences announced a plan to [spin-off and dividend its Cannabinoid pipeline](#) to shareholders. The spin-off transaction will be subject to various conditions, including Acanna Therapeutics meeting the qualifications for listing on the NASDAQ, and if successful, would result in two stand-alone public companies.

EXRO TECHNOLOGIES

(TSX: EXRO) (OTCQB: EXROF)

Exro Technologies (TSX: EXRO) (OTCQB: EXROF), a clean technology company pioneering intelligent control solutions in power electronics, closed a prospectus offering of [\\$42M in December 2020](#), with Gravititas Securities serving as Co-Lead Agent.



On April 7th, Exro announced [partner milestones, technology, and company updates](#). On April 22nd, Exro's Coil Driver™ was named a [Gold award winner for the 2022 Edison Best New Product Awards™](#) in manufacturing, logistics, and transportation. The Edison Award™ is one of the highest accolades a company can receive in the name of innovation and business success. On May 3rd, [Exro signed a multi-year agreement with evTS](#) and announced an initial purchase order for 1000 Coil Drive System units. On May 19th, the company announced the [addition of former Rivian \(NASDAQ: RIVN\) COO, Rod Copes](#), to its Board of Directors.

FANSUNITE ENTERTAINMENT

(TSX: FANS) (OTCQX: FUNFF)

FansUnite Entertainment (TSX: FANS) (OTCQX: FUNFF) is a global sports and entertainment company, focused on technology related to regulated and lawful online gaming and other products. With their close of an [oversubscribed \\$25M financing](#), where Gravitas Securities served as Co-Lead Agent, they are on their way to making more technology acquisitions.



On April 19th, FansUnite executed a [Memorandum of Understanding to enter into a long-term agreement with Lovell Brothers Limited](#), the owners of Dragon Bet, to launch a new online sports betting portal. On June 9th, FansUnite announced its [intention to initiate a normal course issuer bid \(NCIB\)](#) with respect to its common shares. On June 30th, FansUnite received [approval to list its common shares on the Toronto Stock Exchange \(TSX\)](#). The shares have been delisted from the Canadian Securities Exchange (CSE) and the company now trades on the TSX under its existing ticker "FANS".

GENERAL ASSEMBLY HOLDINGS

(TSXV: GA)

General Assembly Holdings (TSXV: GA), a Toronto pizza restaurant-turned-omnichannel consumer packaged goods (CPG) brand, announced a [\\$2.5M public offering of units](#) with Gravitas Securities serving as Lead Agent for the financing.



On April 12th, General Assembly announced that its pizza is now [available at select Whole Foods Market stores](#). On April 21st, General Assembly [showcased its naturally leavened, clean-ingredient frozen pizzas](#) to leading players in the natural foods space as an exhibitor at the Canadian Health Food Association (CHFA) NOW (Natural. Organic. Wellness) conference and trade show. On April 26th, the company, [announced the expansion of its Fortinos partnership](#), making General Assembly's Pizza available at all 23 banner stores.

GOLDSHORE RESOURCES

(TSXV: GSHR) (OTCQB: GSHRF)

Goldshore Resources (TSXV: GSHR) (OTCQB: GSHRF), a major historical multi-million-ounce gold opportunity in Ontario with significant upside resource potential, [announced the closing of a private placement for gross proceeds of \\$10M](#) with Gravitas Securities serving as Co-Lead Agent.



On April 26th, Goldshore provided an [update on its Moss Lake Project](#) activities for the forthcoming summer exploration period. On May 18th, Goldshore [announced it will be implementing innovative technology](#)

for exploration at its Moss Lake Project. On May 25th, Goldshore [announced a public and educational tri-party institutional partnership](#) with Alliance Grant. On June 13th, the company announced that [drilling commenced in the Coldstream region](#) at the Moss Lake Project. On June 29th, Goldshore announced [assay results from its ongoing 100,000-meter drill program](#) at the Moss Lake Project.

GRAVITAS II CAPITAL

(TSXV: GII.P)

Gravitas II Capital (TSXV: GII.P), is Gravitas Securities' largest in-house capital pool company (CPC) and is led by the same senior investment banking professionals as Gravitas One Capital. Gravitas II Capital closed an IPO of \$2.7M, following a successful seed round. The CPC currently has over \$3M in cash, making it the 3rd largest active CPC listed on the TSXV by cash raised, and is seeking a high-growth and disruptive stage target.



MEDNOW

(TSXV: MNOW) (OTCQX: MDNWF)

Mednow (TSXV: MNOW) (OTCQX: MDNWF) is a healthcare technology company that offers virtual pharmacy and telemedicine services through Mednow.ca. Mednow's vision is to be a household name in the provision of convenient healthcare services to all Canadians. The company closed its [IPO on March 9th, 2021](#). Mednow continues to drive strong growth with a focus on strategic acquisitions and key partnerships.



On April 1st, Mednow announced the closing of the [previously announced acquisition of Mednow East](#). On May 27th, [Mednow announced a partnership with Curv Health](#) to provide Canadians with a virtual integrated diabetes management program. On June 15th, the company announced the [appointment of Ali Reyhany as CEO and achieved record Q3 2022 financial results](#) with 225% QoQ revenue growth and 4800% YoY revenue growth. On June 29th, Mednow's [Liver Care Canada announced a partnership with HepCURE](#), a non-profit company and one of Canada's leading hepatitis C screening and treatment providers, to achieve the goal of eliminating hepatitis C in Canada by 2030.

PARVIS INVEST

Parvis Invest, a company on a mission to make real estate investing more accessible through a dynamic platform that bridges developers and accredited investors, recently closed its seed round financing, [raising an oversubscribed \\$2.6M](#) with Gravitas Securities serving as the Lead Agent.



Parvis continues to engage a network of builders and developers through its [Partner Program](#), generating a pipeline of projects and properties to be onboarded to the platform once they are licensed as an exempt market dealer (EMD). Parvis recently onboarded its first property onto the platform; if you are interested in accessing the platform, click [here](#).

PINEAPPLE FINANCIAL

Pineapple Financial, a leading Canadian mortgage technology company that is breaking the mold by focusing on both the long-term success of brokers and the overall experience of the homeowner closed an [oversubscribed \\$9.3M Series A financing round](#), led by Gravititas Securities. Since inception, Pineapple has followed its guiding ethos of high-growth innovation driven by profitability. Net income positive from day one, Pineapple has seen tremendous growth over the past year.



In April 2022, Pineapple demonstrated 51% growth in YoY revenue, 95% growth in agent acquisition, and 90% YoY growth in funded mortgage volume. On May 4th, Pineapple announced the [expansion of its mortgage services](#) to homebuyers in Atlantic Canada. Pineapple's Co-Founder and CEO, Shubha Dasgupta, was recently featured on Canadian Mortgage Professional; click [here](#) to hear his outlook on the Canadian housing market. Shubha Dasgupta was also featured in an article from the Toronto Star; click [here](#) to read his take on navigating the real estate market in flux.

We trust you found our July edition of Going Gravititas informative, and we look forward to continuing our presence as the trusted advisor and partner to North American growth stage companies across various industries. Thank you for the continued support, and we look forward to building upon our success through our partnerships with companies that are pioneering their respective industries.

THE GRAVITAS SECURITIES TEAM

GRAVITAS
SECURITIES INC.

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